

**Amendment Three to the
Public Employees Retirement System of Ohio
VEBA Health Plan**

WHEREAS, the Public Employees Retirement System of Ohio VEBA Health Plan ("Plan") was originally effective January 1, 2003;

WHEREAS, the Public Employees Retirement Board, as Trustees of the Plan ("Trustees"), reserved the right to amend the Plan pursuant to Article X of the Plan; and

WHEREAS, the Trustees now desire to amend the Plan;

NOW, THEREFORE, the Plan is hereby amended as follows, effective January 1, 2009:

1. **Section 2.04(a) of the Plan**, describing Eligibility for Payment of Medical Benefits is hereby amended to be and read as follows:

A Participant and the Participant's Dependents become eligible for payment of Medical Benefits from the Plan, pursuant to Articles IV and VI, as follows:

(1) For a Participant described in Section 2.01, after the Participant's Public Service terminates and the ~~Participant receives~~ System processes a distribution under Article VIII of the Defined Contribution Plan or on the effective date of a payment option under Article IX of the Defined Contribution Plan;

(2) For a Participant described in Section 2.02, after the Participant's Public Service terminates and the Participant receives a distribution under Article VIII or IX of the Combined Plan, under Article VIII or IX of the Defined Contribution Plan, or under sections 145.32, 145.33, 145.331, 145.34, 145.36, 145.361, 145.37 and 145.40 of the Ohio Revised Code as a Member participating in the Defined Benefit Plan, or, under section 145.45 of the Ohio Revised Code, as a Member's survivor and Dependent, including Members or survivors who transferred to the Defined Benefit Plan under Article X of the Combined Plan. For a Participant receiving a benefit under section 145.36 or 145.361 of the Ohio Revised Code as a Member participating in the Defined Benefit Plan, including a Member who transferred to the Defined Benefit Plan under Article X of the Combined Plan, if such Participant's disability terminates and the Participant returns to covered employment with a Public Employer, the Participant shall no longer be eligible for payment of Medical Benefits from the Plan until again satisfying the requirements of this Section.

2. In all other respects the Plan shall be and remain unchanged.

IN WITNESS WHEREOF the undersigned has executed this Amendment on the date indicated:

1-1-13-
Date

Karen Carraher
Karen Carraher, Executive Director